1	RESOLUTION NO
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3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A
4	CONTRACT WITH DELTA DENTAL PLAN OF ARKANSAS, INC., IN
5	THE AMOUNT OF TWO MILLION, TWO HUNDRED THOUSAND
6	DOLLARS (\$2,200,000.00), FOR THE PURCHASE OF APPROXIMATELY
7	FIVE (5) ACRES OF LAND AND A 40,000 SQUARE-FOOT BUILDING,
8	FOR USE BY THE LITTLE ROCK PORT AUTHORITY FOR ECONOMIC
9	DEVELOPMENT; AND FOR OTHER PURPOSES.
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11	WHEREAS, the Little Rock Port Authority has been actively exploring the purchase of the Delta
12	Dental Building for several years for use as a Little Rock Port Authority Resource Center; and,
13	WHEREAS, the Little Rock Port Authority Staff has worked with the Little Rock Regional Chamber
14	of Commerce to explore viable options for this facility; including, but not limited to, training space,
15	workforce development services, food service, temporary office space for industrial partners, supportive
16	retail, meeting space, etc.; and,
17	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon a third-
18	party appraisal, for the property in question and the offer has been accepted by the owner.
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
20	OF LITTLE ROCK:
21	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately
22	five (5) acres of land and a 40,000 square-foot building for a purchase price of Two Million, Two Hundred
23	Thousand Dollars (\$2,200,000.00), plus associated closing cost. The property is located at 7773 Sloan
24	Drive, Little Rock, Pulaski County, Arkansas.
25	Section 2. Funding for this acquisition will come from the Little Rock Port Authority's Land
26	Acquisition Account.
27	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
29	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
31	resolution.
32	Section. Repealer. All laws ordinances resolutions or parts of the same that are inconsistent with the

provisions of this resolution are hereby repealed to the extent of such inconsistency.

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ADOPTED: May 3, 2022	
ATTEST:	APPROVED:
	
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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